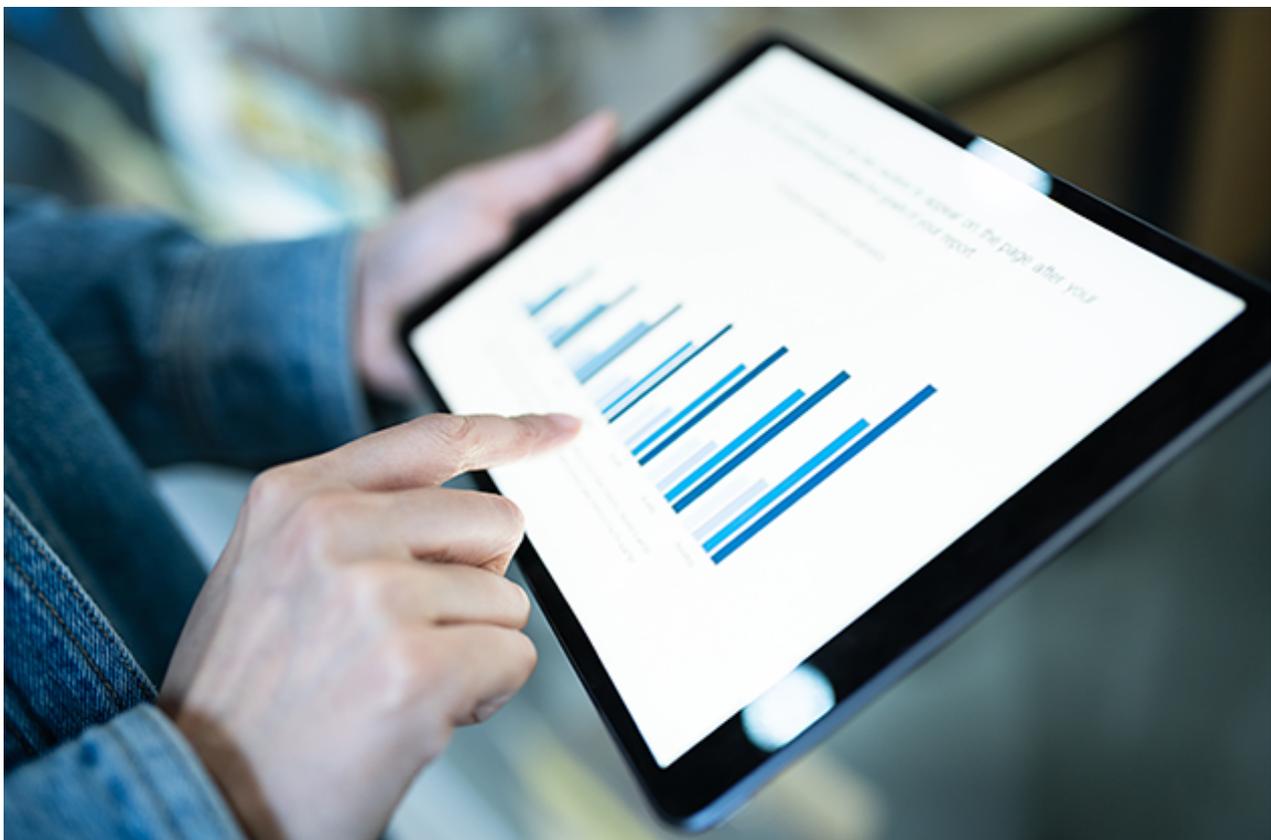


Case Study: Targeting reductions in waste paper use

By Perpetual Sustainability

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We reduced our paper purchased for printing in FY24. This decreased to 8 tonnes from 9 tonnes in FY23. We've taken active steps to encourage our people to print less paper, including an

employee-wide communications campaign 'Pixels before Paper', encouraging our people to always think digital first. We've also been looking at different ways to distribute client communications virtually.

In FY23, we set a target to reduce our waste to landfill by 10% by FY26 based on a FY23 baseline.* This year, we sent 15 tonnes of waste to landfill, which is a decrease from 16 tonnes in FY23. Our office at Chifley Tower has provided a new service where dry waste is turned into a waste-to-energy product used as a coal replacement fuel in Australian cement kilns. This has helped to reduce our waste and offset increases in other offices. We are exploring whether this service can be provided at our head office, which could help to meet our goals to reduce our waste sent to landfill.

* E-waste and waste from office refurbishments have been excluded from target due to current data unavailability and due to those waste streams being linked to project-based activities.